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AURP Releases The Power of Place 2.0: The Power of Innovation

On the eve of high-level policy discussions about the federal role in job creation, university technology transfer, and regional clusters, the Association of University Research Parks (AURP) releases *The Power of Place 2.0: The Power of Innovation* – 10 *Steps for Creating Jobs, Improving Technology Commercialization, and Building Communities of Innovation* in Washington, D.C.

The Power of Innovation, an update to The Power of Place: A National Strategy for Building America's Communities of Innovation, outlines the role the federal government can take using research parks and other innovation assets for creating jobs and remaining a front-runner in the global technology competition.

"In the *Power of Place*, AURP demonstrated how geography and connected communities play a large role in innovation," said Brian Darmody, AURP President. "In the *Power of Innovation*, we offer ten steps, from policy changes to selected investments, that Congress and the President can take quickly to leverage existing federal assets to create jobs, technology companies and communities of innovation, without creating new bureaucracies."

AURP releases *The Power of Innovation* shortly after the Senate Commerce Committee passed Senate Bill 583: *Building A Stronger America Act*, sponsored by Senator Mark Pryor. The bill will now be considered by the full Senate. Its companion bill, H.R. 4413: *The SPRINT Act*, has been referred to the House Committee on Science and Technology.

"Science parks provide a launch pad for economic activity in a community. They have a strong record of fostering talent, high tech innovation and job growth. Providing seed funding to create or expand these parks is a necessary investment for our economy as well as our global competitiveness," said Senator Mark Pryor.

The key to moving forward? According to Darmody, connectivity and flexibility in the federal government's investment in research spending, infrastructure support and other programs.

"The federal government, invests billions of dollars a year in research and development at universities and federal labs, and technology led economic development programs. We need better alignment among research universities, university research parks, technology incubators, sponsored program offices, and technology-transfer officials to meet better our nation's global technology competition," said Darmody.

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About AURP: The Association of University Research Parks is a professional association of university related research and science parks. AURP's mission is to foster innovation, commercialization and economic growth through university, industry and government

partnerships. For more information, visit AURP's Web site at www.aurp.net or contact Chels impson at chelseasimpson@aurp.net .	ea